

RECOMMENDATIONS OF THE RESOURCES COMMITTEE

WEDNESDAY 29th JUNE 2022

ONLINE VIA ZOOM AT 7.00 p.m.

Present:
Councillors:
Rory Francis – Chair
Dafydd Dafis
Glyn Daniels
Mark Thomas
Alun Jones

Apologies:
Councillors:
NONE.

1. Accept Apologies

None.

2. Declarations of Interest

None.

3. Accounts – discuss and accept the 2021/2022 accounts after their inspection by the internal auditor.

The committee looked over the Annual Statement for 2021/2022, and the Internal Audit Report, prepared by the Internal Audit Unit, Gwynedd Council, and noted:

“Opinion of the Examination

Certainty can be declared in Ffestiniog Town Council's governance arrangements and accounting statements for the financial year 2021-22 based on the tests carried out but that there are some elements that can be tightened to mitigate identified risks. It is recommended that the Council undertakes to pay attention to the following risks and take appropriate steps to mitigate them:

- The Council's balances have increased significantly during the year, and appear to be excessive
- The Council did not publish a report on the progress made to achieve the local objectives included in the local well-being plan. However, arrangements are in place to make this happen”.

Recommendation: The Council accepted the comments. It was discussed to urgently create an Annual Report in order to present it to the External Auditor and upload it on the Town Council website. The Councilors understand the balance increase and this to be discussed at the end of the Committee in order to earmark it.

4. Accounts 2021/22 – Receive the accounting Statement and Annual Governance Statement for 2021/2022.

Recommend: The Committee received the 2021/22 accounts and the comments, with Councilor Alun Jones proposing, and Councilor Dafydd Dafis seconding.

5. Accounts – Update on 2022/2023 accounts

The Committee looked in detail at the accounts to date. They received a copy of each department's accounts on the Scribe program which confirms the figures and shows what percentage of the budget for each department has been spent to date. In addition, a Bank Reconciliation was received to date.

Recommend: The accounts were found to be correct and it was recommended that the full Council approve them.

6. Earmark the Town Council's financial underspend.

The current balances of the Town Council were discussed, following the comments of the Internal Audit, and they agreed on the allocation of the reserve balances as follows:

Underspend as of 1st April 2022:	£ 194,976.01
To be allocated as follows:	
General Reserves	£115,000 (6 months of precept)
Funds earmarked: (£79,976.01)	
Playing fields (Skate Park, Football field etc)	£40,000
Tan y Manod orchard	£2,000
Patagonia Scholarship (funds held back for 2 winners)	£500
Blinds for the chamber windows, Y Ganolfan	£300
Emergency funds	£10,000
Community projects (e.g. cost of living crisis)	£10,000
Hybrid meeting kit for chamber	£5,500
Contribution to Ganolfan Gymdeithasol heating system	£5,000
Upgrade of Town Council's CCTV system	£6,676.01
Total funds allocated	£79,976.01
Left unallocated	£0

Recommend: General Reserves and earmarked Funds amounts agreed.

The Committee meeting came to an end at 8.05pm.